

Agreed-Upon Procedures Report

2017

American Saddlebred Horse Association, Inc.

December 31, 2017



Strothman+Co

Agreed-Upon Procedures Report

American Saddlebred Horse Association, Inc.

December 15, 2017

Independent Accountants' Report on Agreed-Upon Procedures	1
Summary of Procedures and Findings	2
Results of Election.....	3

Strothman and Company
Certified Public Accountants and Advisors
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**Independent Accountants' Report
on Agreed-Upon Procedures**

Board of Directors
American Saddlebred Horse Association, Inc.
Lexington, Kentucky

We have performed the procedures enumerated below, which were agreed to by the Board of Directors of the American Saddlebred Horse Association, Inc. (the "Association"), solely to assist the Association in verifying the results of the election of Board Members on December 15, 2017. The Association is responsible for the collection and tabulation of the ballots. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are described in the attached Summary of Procedures and Findings.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the results of this election of the Board of Directors. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use by the Association and is not intended to be and should not be used by anyone other than those specified parties.

Strothman and Company PSC
Louisville, Kentucky
January 8, 2018

Summary of Procedures and Findings

American Saddlebred Horse Association, Inc.

December 15, 2017

Scope

Our procedures consisted of tabulating and sampling the 1,187 ballots cast from November 1, 2017 through December 15, 2017. We performed the following procedures in accordance with our engagement letter dated December 19, 2017:

Procedure 1 – Collect all ballots cast online or by mail.

Procedure: We received all ballots cast by mail from Bill Whitley, and all the online votes on Excel from Cynthia Lowell via email.

Findings: No exceptions noted.

Procedure 2 – Test accuracy of ballot tabulations.

Procedure: We randomly selected 123 of the 695 paper ballots (17.7% of population) and re-tabulated the votes, comparing them to the Excel summary of ballots.

Findings: There were three possible exceptions. There were two paper ballots that appeared to be filled out by the same person. Paper ballot 127486 had no documentation in the excel worksheet, but ballot 127489 contained the same votes in the worksheet. This may have been a typing error. Strothman did not alter the count because these are only possible exceptions, not confirmed.

Procedure 3 – Re-tabulate the final ballot tabulations to determine the top candidates receiving votes.

Procedure: We received the Excel spreadsheet documentation of both the online and paper ballot tallies from Cynthia Lowell and re-tabulated the results using Excel formulas and pivot tables.

Findings: See the top 6 candidates on page 3 below.

Procedure 4 – Tabulate all disqualified ballots.

Procedure: We reviewed and verified the votes disqualified from the final tally.

Findings: See page 3.

Results of Election

American Saddlebred Horse Association, Inc.

December 15, 2017

Qualified Ballots	1,187
Disqualified Ballots	<u>34</u>
Total Ballots Cast	<u><u>1,221</u></u>

All candidates receiving votes are as follows:

<u>Name</u>	<u>Paper</u>	<u>Online</u>	<u>Write-In</u>	<u>Total</u>
Elisabeth Goth	575	369	4	948
Sandra Currier	534	305		839
Jennifer Taylor	484	287	1	772
Donna Pettry-Smith	461	307		768
Allen Bosworth	428	300		728
Tandy Patrick	405	225		630
Martin Schaffel	342	262		604
Joe O'Brien	358	190		548
Clifton Paulsen	304	211		515
Suzanna Rambler Day			26	26
Kristen Bagdasarian			4	4
Smith Lilly			2	2
Bob Ruxer			1	1
Buddy Waggoner			1	1
Donna Smith			1	1
Frederick J. Schotthofer III			1	1
James E. Peterson			1	1
Kristen Cater			1	1
Leslie Melvin			1	1
Nancy Buchholtz			1	1
Tim Holahan			1	1
Todd Graham			1	1
Danielle Dubay De Navarro			1	1
Donald Mace and/or Neil Visser			1	1
Judy Werner			1	1
Kristy Cox Leech			1	1
Lewis Eckard			1	1
Robert K. Ruxer and Janel M. Thompson			1	1