



The mission of the ASHBA is to promote and protect the American Saddlebred Horse with the highest standards of integrity and guarantee the purity of the breed through the recording of pedigrees and the transfer of ownership of the American Saddlebred Horse.

Audit/Internal Controls Charter

Definition

The Audit/Internal Controls committee will assist in providing oversight on all financial matters for the American Saddlebred Horse and Breeders Association (ASHBA). Members of this committee are appointed by the President of the Board and are accountable to the Board of Directors (BOD) of ASHBA. This is a standing committee per ASHBA bylaws.

Following are the primary responsibilities of the Audit/Internal Controls Committee:

1. Assist the board in fulfilling its oversight responsibilities relating to:
 - a. Integrity of financial statements and the financial reporting process, and systems of internal accounting and financial controls
 - b. Compliance with significant applicable legal, ethical and regulatory requirements
 - c. Processes to manage business and financial risk.

Meetings

The Audit/Internal Controls Committee meets annually. Additional meetings may be scheduled on an as needed basis.

2022 Objectives

- Report (internal) audit findings and/or recommendations to the BOD

Committee Members

NAME
Kim Skipton <i>Board Sponsor</i>
Allen Bosworth <i>Chair</i>
Diane Hauslein